



2023

LIMITS TO KNOW

Many benefit plan limits have changed for the new calendar year.
Here are some limits to review for 2023:



401(k) LIMITS


- Pre-tax contributions: \$22,500 (up \$2,000 from 2022)
- Catch-up contributions: \$7,500 (up \$1,000 from 2022)



HEALTH SAVINGS ACCOUNT (HSA) LIMITS

- Pre-tax contributions:
 - Single coverage: \$3,850 (up \$200 from 2022)
 - Family coverage: \$7,750 (up \$450 from 2022)
- Catch-up contributions: \$1,000 (no change from 2022)

HIGH DEDUCTIBLE HEALTH PLAN (HDHP) LIMITS

- HDHP minimum deductibles:
 - Single coverage: \$1,500 (up \$100 from 2022)
 - Family coverage: \$3,000 (up \$200 from 2022)
 - HDHP maximum out-of-pocket costs:
 - Single coverage: \$7,500 (up \$450 from 2022)
 - Family coverage: \$15,000 (up \$900 from 2022)
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FLEXIBLE SPENDING ACCOUNT (FSA) LIMITS

- Contributions: \$3,050 (up \$200 from 2022)
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Reach out to us for more information on any of these limits.

